HCA Healthcare to Acquire Majority Ownership Position in Galen College of Nursing

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NASHVILLE, Tenn. & LOUISVILLE, Ky.--(BUSINESS WIRE)--HCA Healthcare (NYSE: HCA), one of the nation's leading healthcare providers, and Galen College of Nursing, one of the largest educators of nurses in the U.S., today announced that HCA Healthcare will become the majority owner of the parent company of Galen.

The innovative new strategic partnership brings together two of the top nursing organizations in the country in order to increase access to nursing education and provide career development opportunities in nursing to improve patient care.

With 94,000 registered nurses, HCA Healthcare is one of the largest employers of nurses in the country, with nurses holding positions from bedside caregivers in a variety of healthcare settings to leadership positions throughout the organization. This new partnership is a continuation of HCA Healthcare's focus on nurses and nursing excellence, which has resulted in a positive impact on clinical outcomes, patient experience, efficiency of care, and nurse engagement.

"Nurses are the lifeblood of our organization, and we've been intentional about investing in nursing so they can be successful and provide the best possible patient care," said Sam Hazen, HCA Healthcare’s chief executive officer. "Galen has an excellent reputation in nursing education, and we look forward to working with them to advance their mission and expand their programs to more of our markets."

Galen College of Nursing enrolls students in nursing programs across five campus locations and online. The College will remain a nonprofit organization currently has two nursing schools, Research College of Nursing and Mercy School of Nursing, as well as five advanced nursing simulation training centers. In addition, last year HCA Healthcare began investing up to $300 million in more benefits, in large part by adding or expanding career development programs for nurses. Those programs include tuition reimbursement for most full- and part-time colleagues, student loan debt assistance, expanded certification offerings, and plans for a scholarship program for children of HCA Healthcare colleagues.

The transaction is subject to pending regulatory approval and other customary conditions. Terms of the agreement were not disclosed.

About HCA Healthcare

Nashville-based HCA Healthcare is one of the nation's leading providers of healthcare services, comprising 185 hospitals and approximately 1,800 sites of care, including surgery centers, freestanding ERs, urgent care centers, and physician clinics, in 21 states and the United Kingdom. With its founding in 1968, HCA Healthcare created a new model for hospital care in the United States, using combined resources to strengthen hospitals, deliver patient-focused care and improve the practice of medicine. HCA Healthcare has conducted a number of clinical studies, including one that demonstrated that full-term delivery is healthier than early elective delivery of babies and another that identified a clinical protocol that can reduce bloodstream infections in ICU patients by 44 percent. HCA Healthcare is a learning healthcare system that uses its more than 31 million annual patient encounters to advance science, improve patient care and save lives. Please click here to...
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About Galen College of Nursing

Founded 30 years ago, Galen College of Nursing is one of the largest nursing educators in the United States. With a focus solely on nursing education, the College offers baccalaureate and associate degree nursing programs and practical/vocational nursing programs to students on its campuses in Louisville and Hazard, Ky., San Antonio, Texas, Tampa Bay, Fla., Cincinnati, Ohio, along with an Online Campus. Galen is accredited by the Southern Association of Colleges and Schools Commission on Colleges to award associate, baccalaureate and masters degrees. The baccalaureate degree in nursing program at Galen College of Nursing is accredited by the Commission on Collegiate Nursing Education, 655 K Street, NW, Suite 750, Washington, DC 20001; 202-887-6791. The associate degree in nursing program offered at Galen College of Nursing is accredited by the Accreditation Commission for Education in Nursing, 3343 Peachtree Road, Suite 850, Atlanta, Georgia 30326, 404-975-5000, www.acenursing.org [3]. For more information about Galen College of Nursing, visit galencollege.edu [4].

All references to “Company,” “HCA” and “HCA Healthcare” as used throughout this document refer to HCA Healthcare, Inc. and its affiliates.

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Links:
[4] https://galencollege.edu/